



Bello Machre, Inc.
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IRA ROLLOVER TO GIFT ANNUITY

Helping You Increase Your
Income and Giving



Do you own an IRA?

Would you like to give more to charity
but need the retirement income?

Have you considered a charitable gift
annuity in the past but weren't ready?

If you answered "yes" to these questions, now is an excellent time to consider a charitable gift annuity with our organization – and the Secure 2.0 Act provides a once-in-a-lifetime way to do so with a *tax-free distribution* from your IRA!

What Is a Charitable Gift Annuity?

A charitable gift annuity (CGA) is a contract between you and our organization – in exchange for your charitable gift, we agree to pay you a fixed income for your lifetime. Upon your passing, the annuity ceases and the remaining principal is used to further our mission.

Benefits of a Charitable Gift Annuity

- Lifetime income and financial security
- Attractive payment rates
- Opportunity to support our work

How Does the Charitable Gift Annuity Work?

A charitable gift annuity (CGA) is a simple written agreement signed by you and our organization. Once you contribute cash from your IRA, the CGA begins to make monthly or quarterly payments to you for your lifetime. The payment rate is based on your age to your nearest birthday.

May We Help You?

To learn more, please contact us. We would welcome the opportunity to answer further questions and work with you.

What the Secure 2.0 Act Provides

- Once-in-a-lifetime *tax-free distribution* from your IRA for a gift annuity
- Maximum allowable distribution amount of \$50,000 in 2023
- Lifetime income payments of 5% or greater
- Lowers your taxable estate

Other Considerations

- Charitable gift annuities may be set up to pay income to you or your spouse
- Under the act's provisions, you must be 70 1/2 or older to take advantage of this opportunity
- A charitable gift annuity is a general obligation of our organization and is backed by all of our assets

Is This Strategy Right for You?

If you would like to increase your retirement income and leave an impactful gift to our organization, then the charitable gift annuity is a worthwhile option to consider.


This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation. The names and images shown here are representative of typical donors and may or may not be actual donors to the organization. Under federal rules your benefits may be different from this example. Please contact us for your specific benefits.





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An IRA Charitable Rollover Gift:

 May satisfy your annual required minimum distribution, or RMD, up to the amount of your gift

 Allows you to give from pre-tax assets and your distribution is excluded from taxable income

 Helps avoid limits on charitable deductions and prevents you from being pushed into a higher tax bracket

 Simplifies the giving process. It's easy to do— just notify your IRA custodian

 Minimizes the effect your giving has on your cash flow. The gift is from your assets, not your checkbook

- 70½ or older
- Direct up to \$100,000

Reduce

Your Tax Burden

even if you don't itemize

Do you own an IRA or other qualified retirement plan? Are you looking for a tax-wise strategy to make gifts to support our mission? If so, consider making an *IRA charitable rollover gift*.

At your direction, the custodian or trustee of your IRA can transfer money from your IRA directly to a qualified public charity, like ours, so that you can support the causes that matter most to you. This gift is a qualified charitable distribution (QCD), also called an IRA charitable rollover gift.

An IRA rollover has several significant tax advantages. It allows you to give from pre-tax assets. If you do not itemize or are subject to charitable deduction limits, the IRA rollover still allows you to give while receiving tax benefits. An IRA rollover gift could also help you avoid income that could push you into a higher tax bracket.

Call or email us for a complimentary no-obligation look at the tools and strategies we have to help you reach your goals.